

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 01/31/2015

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 90,767.82

Total Operating Account 90,767.82

Reserve Account

Canterwood Step System Assoc Reserve Acct 165,199.62

Total Reserve Account 165,199.62

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (9,535.95)

Total Fixed Asset 27,698.49

Other Receivable

A/R Bi-Monthly Charge 57,170.52

A/R Maintenance Expense Assessment 44.38

A/R Special Assessments 1,585.00

A/R Late Fees 3,235.98

A/R Fines 4,460.00

A/R Transfer Fees 160.00

A/R Other 11,041.00

Total Other Receivable 77,696.88

Prepaid Assets

Prepaid Insurance 1,466.08

Total Prepaid Assets 1,466.08

Total Assets 373,566.84

Liabilities & Equity

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 2,372.87

Total Current Liability 4,872.87

Equity

Retained Earnings 331,700.93

Transfer of Funds 25,000.00

Net Income 11,993.04

Total Equity 368,693.97

Total Liabilities & Equity 373,566.84

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 1/1/2015 to 1/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	49,320.00	0.00	49,320.00	0.00%	49,320.00	0.00	49,320.00	0.00%	0.00
TOTAL Assessment	49,320.00	0.00	49,320.00	0.00%	49,320.00	0.00	49,320.00	0.00%	0.00
<u>General</u>									
4120 Fines/Fees	4,500.00	0.00	4,500.00	0.00%	4,500.00	0.00	4,500.00	0.00%	0.00
4130 Late Fees	500.00	0.00	500.00	0.00%	500.00	0.00	500.00	0.00%	0.00
4200 Interest-Operating	10.66	0.00	10.66	0.00%	10.66	0.00	10.66	0.00%	0.00
4205 Interest-Reserve	28.06	0.00	28.06	0.00%	28.06	0.00	28.06	0.00%	0.00
TOTAL General	5,038.72	0.00	5,038.72	0.00%	5,038.72	0.00	5,038.72	0.00%	0.00
TOTAL Income	54,358.72	0.00	54,358.72	0.00%	54,358.72	0.00	54,358.72	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	565.94	0.00	565.94	0.00%	565.94	0.00	565.94	0.00%	0.00
5010 Mgmt/Agent Fees	685.00	0.00	685.00	0.00%	685.00	0.00	685.00	0.00%	0.00
5080 Postage/Misc	10.08	0.00	10.08	0.00%	10.08	0.00	10.08	0.00%	0.00
TOTAL Administrative	1,261.02	0.00	1,261.02	0.00%	1,261.02	0.00	1,261.02	0.00%	0.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	0.00	242.65	0.00%	242.65	0.00	242.65	0.00%	0.00
TOTAL Depreciation	242.65	0.00	242.65	0.00%	242.65	0.00	242.65	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	0.00	85.91	0.00%	85.91	0.00	85.91	0.00%	0.00
5310 Insurance-D&O	280.58	0.00	280.58	0.00%	280.58	0.00	280.58	0.00%	0.00
TOTAL Insurance	366.49	0.00	366.49	0.00%	366.49	0.00	366.49	0.00%	0.00
<u>Professional Services</u>									
5410 Legal Fees & Other	1,412.06	0.00	1,412.06	0.00%	1,412.06	0.00	1,412.06	0.00%	0.00
TOTAL Professional Serv	1,412.06	0.00	1,412.06	0.00%	1,412.06	0.00	1,412.06	0.00%	0.00
<u>Utilities</u>									
5515 Utilities/Sewer	39,065.21	0.00	39,065.21	0.00%	39,065.21	0.00	39,065.21	0.00%	0.00
5530 Electricity	18.25	0.00	18.25	0.00%	18.25	0.00	18.25	0.00%	0.00
TOTAL Utilities	39,083.46	0.00	39,083.46	0.00%	39,083.46	0.00	39,083.46	0.00%	0.00
TOTAL Expense	42,365.68	0.00	42,365.68	0.00%	42,365.68	0.00	42,365.68	0.00%	0.00
Excess Revenue / Expense	11,993.04	0.00	11,993.04	0.00%	11,993.04	0.00	11,993.04	0.00%	0.00